

## Financial Highlights

### Consolidated Income Statement

Year ended 31 December 2020

	2020 RMB\$'000	2019 RMB\$'000
<b>TURNOVER</b>	<b>1,590,270</b>	2,102,814
Cost of sales	<b>(645,049)</b>	(782,446)
Other income and gains, net	<b>39,154</b>	17,698
Selling and distribution expenses	<b>(774,721)</b>	(955,892)
General and administrative expenses	<b>(169,463)</b>	(176,438)
Impairment of non-financial assets	<b>(83,290)</b>	(11,202)
Share of profits and losses of joint venture	<b>(2,577)</b>	(1,264)
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<b>PROFIT/(LOSS) FROM OPERATING ACTIVITIES</b>	<b>(45,676)</b>	193,270
Finance costs	<b>(47,971)</b>	(41,523)
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<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(93,647)</b>	151,747
Income tax credit/(expense)	<b>11,746</b>	(47,637)
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<b>PROFIT/(LOSS) FOR THE YEAR</b>	<b><u>(81,901)</u></b>	<b><u>104,110</u></b>